

FINANCIAL VARIANCE REPORT - SEPTEMBER 2024
WhiteStone: A Masonic & Eastern Star Community

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
Total Operating Revenue	1,813,744.97	2,137,669.96	323,924.99	16,051,067.73	17,371,103.21	1,320,035.48
Total Operating Expense	1,890,440.99	1,820,149.64	70,291.35	16,935,990.52	16,914,403.62	21,586.90
Net Operating Income	-76,696.02	317,520.32	394,216.34	-884,922.79	456,699.59	1,341,622.38
Total Other Income	228,625.00	739,474.17	510,849.17	2,057,625.00	4,346,256.66	2,288,631.66
Total Other Expenses	308,782.00	711,996.80	-403,214.80	2,779,038.00	6,703,174.54	-3,924,136.54
Net Income/(Loss)	-156,853.02	344,997.69	501,850.71	-1,606,335.79	-1,900,218.29	-293,882.50
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Operating Revenue						
Total Independent Living Revenue	651,150.17	804,928.53	153,778.36	5,928,031.37	6,890,329.76	962,298.39
Total Health Center Revenue	791,153.80	894,143.15	102,989.35	7,026,319.05	7,790,084.53	763,765.48
Total Assisted Living Revenue	134,930.00	115,843.65	-19,086.35	1,106,629.05	729,438.96	-377,190.09
Total Assisted Living - Dementia	73,586.12	58,226.44	-15,359.68	525,962.60	288,723.77	-237,238.83
Total Home Health Revenue	21,630.97	5,444.96	-16,186.01	192,480.47	39,864.19	-152,616.28
Total Other Operating Revenue	141,293.91	259,083.23	117,789.32	1,271,645.19	1,632,662.00	361,016.81
Total Operating Revenue	1,813,744.97	2,137,669.96	323,924.99	16,051,067.73	17,371,103.21	1,320,035.48

Operating Revenue - HC [CWC]	791,153.80	894,143.15	102,989.35	7,026,319.05	7,790,084.53	763,765.48
Operating Revenue -- AL [AL/Dem]	208,516.12	174,070.09	-34,446.03	1,632,591.65	1,018,162.73	-614,428.92
Total Health Center Revenue:	999,669.92	1,068,213.24	68,543.32	8,658,910.70	8,808,247.26	149,336.56

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
OCCUPANCY [BY CARE SETTING]	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
Occupancy - All Care Settings:	287.3	301.5	14.2	285.0	294.6	9.6
Occupancy - Independent Living:	173.0	197.1	24.1	173.0	194.0	21.0
Occupancy - Assisted Living / MC:	32.0	24.4	(7.6)	32.0	23.4	(8.6)
Occupancy - Health Center:	82.3	79.9	(2.3)	80.0	77.2	(2.8)
OCCUPANCY [BY PAYOR TYPE]						
HC Total Occupancy:	82.3	79.9	(2.3)	80.0	77.2	(2.8)
HC [Medicare A]:	9.0	9.9	0.9	8.7	9.2	0.5
HC [HMO/Managed Care]:	18.0	18.9	0.9	18.0	20.4	2.4
HC [Medicaid]:	20.3	21	0.7	19.0	14.8	(4.2)
HC [Private Pay]:	35.0	30.1	(4.9)	34.3	32.8	(1.5)

Operating Expense						
Total General and Administrative Expense	346,162.02	423,860.57	-77,698.55	3,066,160.23	3,623,582.37	-557,422.14
Total Plant Expenses	236,509.77	259,503.17	-22,993.40	2,218,587.79	2,284,935.83	-66,348.04
Total Environmental Service Expense	104,009.40	83,985.07	20,024.33	918,987.54	850,096.71	68,890.83
Total Food & Beverage Service Expense	345,880.09	292,763.91	53,116.18	3,060,640.58	2,898,643.67	161,996.91
Total Resident Services Expense	26,665.83	33,912.02	-7,246.19	242,178.31	319,872.82	-77,694.51
Total Health Center Expense	670,271.43	600,658.59	69,612.84	6,075,707.51	5,788,538.90	287,168.61
Total Assisted Living Expense	91,566.92	76,519.71	15,047.21	723,635.11	631,582.40	92,052.71
Total Assisted Living - Dementia Expense	31,103.27	18,969.92	12,133.35	282,175.62	143,856.96	138,318.66
Total Community Home Health Expense	38,272.26	29,976.68	8,295.58	347,917.83	373,293.96	-25,376.13
Total Operating Expense	1,890,440.99	1,820,149.64	70,291.35	16,935,990.52	16,914,403.62	21,586.90

DEPARTMENTAL OVERVIEWS:						
General & Administrative						
Total Wages	82,785.51	97,361.69	-14,576.18	753,127.28	920,994.76	-167,867.48
Total Benefits and Taxes	16,766.38	22,864.06	-6,097.68	153,021.26	193,401.52	-40,380.26
Total Other Expenses	246,610.13	303,634.82	-57,024.69	2,160,011.69	2,509,186.09	-349,174.40
Total General and Administrative Expense	346,162.02	423,860.57	-77,698.55	3,066,160.23	3,623,582.37	-557,422.14
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Commentary: Bank charges account over budget in September (61,368) related to investment account fees. Marketing expenses over budget for the month (7,982).

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
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Plant						
Total Wages	64,492.27	53,150.48	11,341.79	586,837.97	594,272.02	-7,434.05
Total Benefits and Taxes	15,010.25	9,186.99	5,823.26	136,167.80	123,055.93	13,111.87
Total Non-Utility Other Expenses	89,619.42	134,196.23	-44,576.81	807,405.56	922,200.35	-114,794.79
Total Utilities	67,387.83	62,969.47	4,418.36	688,176.46	645,407.53	42,768.93
Total Other Expenses	157,007.25	197,165.70	-40,158.45	1,495,582.02	1,567,607.88	-72,025.86
Total Plant Expenses	236,509.77	259,503.17	-22,993.40	2,218,587.79	2,284,935.83	-66,348.04
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Commentary: Maintenance and Repair associated with IL residence turnover exceeded budget in September (14,725), M&R Building Other (20,286), and lawn care (17,094) due to August and September charges hitting this month.

Environmental Services						
Total Wages	74,075.65	64,551.29	9,524.36	656,935.71	628,992.14	27,943.57
Total Benefits and Taxes	16,633.04	10,687.21	5,945.83	149,566.94	142,110.48	7,456.46
Total Other Expenses:	13,300.71	8,746.57	4,554.14	112,484.89	78,994.09	33,490.80
Total Environmental Service Expense	104,009.40	83,985.07	20,024.33	918,987.54	850,096.71	68,890.83
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Food Service						
Total Wages	155,625.54	145,795.78	9,829.76	1,416,167.45	1,442,102.85	-25,935.40
Total Benefits and Taxes	41,180.19	25,947.40	15,232.79	373,190.35	295,367.81	77,822.54
Total Other Expenses	149,074.36	121,020.73	28,053.63	1,271,282.78	1,161,173.01	110,109.77
Total Food & Beverage Service Expense	345,880.09	292,763.91	53,116.18	3,060,640.58	2,898,643.67	161,996.91
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F&B Raw Foods Totals:	109,334.29	92,135.83	17,198.46	963,819.79	867,630.36	96,189.43
F&B Supplies Totals:	28,021.10	22,500.85	5,520.25	202,794.50	209,322.63	-6,528.13

Commentary: Another strong month for Food and Beverage. Supplies under budget for the month but over YTD.

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
Assisted Living - Dementia						
Total Wages	26,175.41	15,697.82	10,477.59	238,196.16	115,758.72	122,437.44
Total Benefits and Taxes	4,373.95	1,834.13	2,539.82	39,551.10	17,867.53	21,683.57
Total Other Expenses	553.91	1,437.97	-884.06	4,428.36	10,230.71	-5,802.35
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Total Assisted Living -- Dementia	31,103.27	18,969.92	12,133.35	282,175.62	143,856.96	138,318.66
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Commentary: Assisted living and Memory Care labor under budget overall although overtime was up for the month.

Community Home Health <input checked="" type="checkbox"/>						
Total Wages	28,552.92	22,850.30	5,702.62	259,831.50	244,420.96	15,410.54
Total Benefits and Taxes	8,487.96	6,497.35	1,990.61	76,996.15	80,941.02	-3,944.87
Total Other Expenses	1,231.38	629.03	602.35	11,090.18	5,533.84	5,556.34
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Total Community Home Health	38,272.26	29,976.68	8,295.58	347,917.83	373,293.96	-25,376.13
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Total Labor						
Total Wages:	820,788.19	755,972.28	64,930.91	7,450,571.50	7,104,222.60	346,463.90
Total Benefits & Taxes:	186,502.77	131,814.42	54,804.35	1,692,183.22	1,384,750.55	307,548.67
Total	1,007,290.96	887,786.70	119,735.26	9,142,754.72	8,488,973.15	654,012.57
Total Outside Labor	0	26,023.63	-26,023.63	0	704,648.43	-704,648.43
Total - With Inhouse / outside Labor	1,007,290.96	913,810.33	93,711.63	9,142,754.72	9,193,621.58	-50,635.86

Commentary: Continue to see a decrease in contract staff utilization with the hiring of staff to fill vacancies in nursing. Overall, labor under budget for the month.

Other Income / Expenses	Budget	Actual	Variance	Budget	Actual	Variance
Total Other Income	228,625.00	739,474.17	510,849.17	2,057,625.00	4,346,256.66	2,288,631.66
Total Other Expenses	308,782.00	711,996.80	-403,214.80	2,779,038.00	6,703,174.54	-3,924,136.54

Commentary: Unrealized Gain on investment for September 258,583(a positive variance of 208,583) and YTD totaled 1,608,621 (a positive variance of 1,158,621) . Non-operating Interest expenses exceeded budget for September (251,054) any YTD (2,343,121).

Comparative Balance Sheet

Masonic and Eastern Star Home
SEP-24USD
10/10/2024 8:36

No specific NATURAL ACCOUNT requested

	Current Month	Prior Yr End	Difference	Prior Month	Difference
Assets					
Total Cash and Cash Equivalents	5,032,758.79	2,913,363.69	2,119,395.10	5,233,875.50	-201,116.71
Total Current Assets Whose Use is Limited or	3,965,569.28	3,665,999.00	299,570.28	3,914,044.82	51,524.46
Total Accounts/Notes Receivable	1,470,329.51	1,376,946.12	93,383.39	1,428,487.92	41,841.59
Total Inventory	67,864.17	65,991.71	1,872.46	61,863.75	6,000.42
Total Prepaid and Deferred	414,281.46	462,897.56	-48,616.10	371,036.20	43,245.26
Total L-T Assets Whose Use is Board/Self Restricted	11,830,407.62	9,825,991.72	2,004,415.90	10,832,249.32	998,158.30
Total L-T Assets With Limited/Restricted Use	10,001,442.00	10,294,637.58	-293,195.58	9,569,376.38	432,065.62
Net Depreciable Assets	97,279,392.74	101,159,692.94	-3,880,300.20	97,654,811.21	-375,418.47
Total Other Assets	4,723,917.69	4,617,270.58	106,647.11	4,642,760.82	81,156.87
Total Assets	134,785,963.26	134,382,790.90	403,172.36	133,708,505.92	1,077,457.34
Liabilities					
Total Accounts Payable	888,706.77	1,677,635.11	-788,928.34	972,735.75	-84,028.98
Total Accrued Payroll Liabilities	947,335.49	740,571.81	206,763.68	951,949.86	-4,614.37
Total Accrued Interest and Current Debt	2,465,592.80	2,451,763.00	13,829.80	2,122,277.18	343,315.62
Total Accrued Liabilities	194,745.04	252,312.31	-57,567.27	207,326.33	-12,581.29
Total Other Current Liabilities	1,321,376.00	1,296,264.90	25,111.10	1,659,718.80	-338,342.80
Total Long-Term Liabilities	89,390,894.40	91,470,985.80	-2,080,091.40	89,238,607.90	152,286.50
Total Deferred Revenue - Non Refundable	31,727,707.06	26,777,667.94	4,950,039.12	31,051,046.41	676,660.65
Total Liabilities	126,936,357.56	124,667,200.87	2,269,156.69	126,203,662.23	732,695.33
Total Equity	7,849,605.70	9,715,590.03	-1,865,984.33	7,504,843.69	344,762.01
Total Liabilities and Equity	134,785,963.26	134,382,790.90	403,172.36	133,708,505.92	1,077,457.34