

FINANCIAL VARIANCE REPORT - MARCH 2024

WhiteStone: A Masonic & Eastern Star Community

| SUMMARY OPERATING RESULTS: | Budget | Actual | Variance | YTD Budget | YTD Actual | YTD Variance |
|----------------------------|-------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|
| | Total Operating Revenue | 1,768,625.42 | 1,880,244.57 | 111,619.15 | 5,118,292.86 | 5,578,131.00 |
| Total Operating Expense | 1,895,883.25 | 1,789,454.23 | 106,429.02 | 5,541,737.95 | 5,412,770.43 | 128,967.52 |
| Net Operating Income | -127,257.83 | 90,790.34 | 218,048.17 | -423,445.09 | 165,360.57 | 588,805.66 |
| Total Other Income | 228,625.00 | 578,603.47 | 349,978.47 | 685,875.00 | 1,436,201.84 | 750,326.84 |
| Total Other Expenses | 308,782.00 | 2,159,161.56 | -1,850,379.56 | 926,346.00 | 6,432,852.22 | -5,506,506.22 |
| Net Income/(Loss) | -207,414.83 | -1,489,767.75 | -1,282,352.92 | -663,916.09 | -4,831,289.81 | -4,167,373.72 |

| | | | | | | |
|----------------------------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
| Operating Revenue | | | | | | |
| Total Independent Living Revenue | 661,433.26 | 750,259.09 | 88,825.83 | 2,012,524.29 | 2,183,217.28 | 170,692.99 |
| Total Health Center Revenue | 770,421.48 | 879,136.69 | 108,715.21 | 2,235,266.59 | 2,705,722.99 | 470,456.40 |
| Total Assisted Living Revenue | 123,895.81 | 67,057.79 | -56,838.02 | 288,571.62 | 188,922.99 | -99,648.63 |
| Total Assisted Living - Dementia | 50,513.35 | 12,841.12 | -37,672.23 | 94,569.21 | 12,881.12 | -81,688.09 |
| Total Home Health Revenue | 21,067.61 | 3,969.50 | -17,098.11 | 63,479.42 | 13,369.83 | -50,109.59 |
| Total Other Operating Revenue | 141,293.91 | 166,980.38 | 25,686.47 | 423,881.73 | 474,016.79 | 50,135.06 |
| Total Operating Revenue | 1,768,625.42 | 1,880,244.57 | 111,619.15 | 5,118,292.86 | 5,578,131.00 | 459,838.14 |

| | | | | | | |
|---|-------------------|-------------------|------------------|---------------------|---------------------|-------------------|
| Operating Revenue - HC [CWC] | 770,421.48 | 879,136.69 | 108,715.21 | 2,235,266.59 | 2,705,722.99 | 470,456.40 |
| Operating Revenue -- AL [AL/Dem] | 174,409.16 | 79,898.91 | -94,510.25 | 383,140.83 | 201,804.11 | -181,336.72 |
| Total Health Center Revenue: | 944,830.64 | 959,035.60 | 14,204.96 | 2,618,407.42 | 2,907,527.10 | 289,119.68 |

| OCCUPANCY [BY CARE SETTING] | | | | | | |
|-----------------------------------|-------|-------|--------|-------|-------|-------|
| Occupancy - All Care Settings: | 278.8 | 272.5 | (6.3) | 275.3 | 267.5 | (7.9) |
| Occupancy - Independent Living: | 175.5 | 184.1 | 8.6 | 177.8 | 180.2 | 2.4 |
| Occupancy - Assisted Living / MC: | 26.0 | 12.6 | (13.5) | 20.2 | 10.8 | (9.3) |
| Occupancy - Health Center: | 77.3 | 75.8 | (1.4) | 77.3 | 76.4 | (0.9) |
| OCCUPANCY [BY PAYOR TYPE] | | | | | | |
| HC Total Occupancy: | 77.3 | 75.8 | (1.4) | 77.3 | 76.4 | (0.9) |
| HC [Medicare A]: | 8.2 | 7.9 | (0.3) | 8.0 | 8.2 | 0.2 |
| HC [HMO/Managed Care]: | 18.0 | 14.7 | (3.3) | 18.0 | 13.9 | (4.1) |
| HC [Medicaid]: | 18.0 | 16.92 | (1.1) | 18.0 | 16.9 | (1.1) |
| HC [Private Pay]: | 33.1 | 36.36 | 3.3 | 33.3 | 37.5 | 4.2 |

| SUMMARY OPERATING RESULTS: | | | | Budget | Actual | Variance | YTD Budget | YTD Actual | YTD Variance |
|--|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|------------|------------|--------------|
| Operating Expense | | | | | | | | | |
| Total General and Administrative Expense | 337,942.46 | 443,817.58 | -105,875.12 | 997,253.74 | 1,170,594.93 | -173,341.19 | | | |
| Total Plant Expenses | 260,124.83 | 236,269.79 | 23,855.04 | 774,011.56 | 809,741.47 | -35,729.91 | | | |
| Total Environmental Service Expense | 102,677.65 | 87,118.91 | 15,558.74 | 299,637.53 | 277,264.47 | 22,373.06 | | | |
| Total Food & Beverage Service Expense | 342,298.90 | 296,423.68 | 45,875.22 | 986,273.88 | 928,405.14 | 57,868.74 | | | |
| Total Resident Services Expense | 27,269.62 | 35,584.19 | -8,314.57 | 79,952.10 | 103,116.30 | -23,164.20 | | | |
| Total Health Center Expense | 682,958.56 | 589,410.55 | 93,548.01 | 1,992,663.02 | 1,833,511.65 | 159,151.37 | | | |
| Total Assisted Living Expense | 71,256.00 | 57,769.22 | 13,486.78 | 204,220.52 | 166,395.91 | 37,824.61 | | | |
| Total Assisted Living - Dementia Expense | 32,008.30 | 6,152.76 | 25,855.54 | 92,826.08 | 14,729.03 | 78,097.05 | | | |
| Total Community Home Health Expense | 39,346.93 | 36,907.55 | 2,439.38 | 114,899.52 | 109,011.53 | 5,887.99 | | | |
| Total Operating Expense | 1,895,883.25 | 1,789,454.23 | 106,429.02 | 5,541,737.95 | 5,412,770.43 | 128,967.52 | | | |

| DEPARTMENTAL OVERVIEWS: | | | | | | | | | |
|---|-------------------|-------------------|--------------------|-------------------|---------------------|--------------------|--|--|--|
| General & Administrative | | | | | | | | | |
| Total Wages | 85,471.41 | 123,306.09 | -37,834.68 | 248,356.52 | 323,984.14 | -75,627.62 | | | |
| Total Benefits and Taxes | 17,106.55 | 22,175.25 | -5,068.70 | 50,691.76 | 66,187.66 | -15,495.90 | | | |
| Total Other Expenses | 235,364.50 | 298,336.24 | -62,971.74 | 698,205.46 | 780,423.13 | -82,217.67 | | | |
| Total General and Administrative Expense | 337,942.46 | 443,817.58 | -105,875.12 | 997,253.74 | 1,170,594.93 | -173,341.19 | | | |
| Commentary: | | | | | | | | | |
| Other Expenses exceeded budget in: Bank Fees (11,253.34 - Public Finance Authority Fee), Consultants (20,959.08 LCS Reliance/ELO annual subscription to work on PCC for ELO), Audit Fee (20,212.50), Management Fee (17,627.66 - due to revenue increase) | | | | | | | | | |

| | | | | | | | | | |
|----------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|--|--|--|
| Plant | | | | | | | | | |
| Total Wages | 66,628.12 | 68,099.71 | -1,471.59 | 193,476.80 | 212,060.68 | -18,583.88 | | | |
| Total Benefits and Taxes | 15,258.79 | 18,275.83 | -3,017.04 | 45,205.95 | 45,225.93 | -19.98 | | | |
| Total Non-Utility Other Expenses | 89,112.40 | 96,430.19 | -7,317.79 | 267,755.73 | 312,460.46 | -44,704.73 | | | |
| Total Utilities | 89,125.52 | 53,464.06 | 35,661.46 | 267,573.08 | 239,994.40 | 27,578.68 | | | |
| Total Other Expenses | 178,237.92 | 149,894.25 | 28,343.67 | 535,328.81 | 552,454.86 | -17,126.05 | | | |
| Total Plant Expenses | 260,124.83 | 236,269.79 | 23,855.04 | 774,011.56 | 809,741.47 | -35,729.91 | | | |

| SUMMARY OPERATING RESULTS: | | Budget | Actual | Variance | YTD Budget | YTD Actual | YTD Variance |
|----------------------------|--|---|--------|----------|------------|------------|--------------|
| Commentary: | | Non utility other expenses exceeded budget in the following accounts: Building Fire Protections (13,931.96 - CWC Kitchen sprinkler head system replacement at 6K), Apartment turn over (18,604.78 - Painting was 13,800), HVAC (13,448.50 - Spring Isolators for IL 536 was 9K) | | | | | |

| | | | | | | | |
|--|-------------------|------------------|------------------|-------------------|-------------------|------------------|--|
| Environmental Services | | | | | | | |
| Total Wages | 73,603.03 | 64,824.52 | 8,778.51 | 213,710.41 | 200,278.53 | 13,431.88 | |
| Total Benefits and Taxes | 16,660.64 | 14,849.75 | 1,810.89 | 49,444.40 | 50,568.39 | -1,123.99 | |
| Total Other Expenses: | 12,413.98 | 7,444.64 | 4,969.34 | 36,482.72 | 26,417.55 | 10,065.17 | |
| Total Environmental Service Expense | 102,677.65 | 87,118.91 | 15,558.74 | 299,637.53 | 277,264.47 | 22,373.06 | |

| | | | | | | | |
|--|-------------------|-------------------|------------------|-------------------|-------------------|------------------|--|
| Food Service | | | | | | | |
| Total Wages | 160,804.73 | 148,160.97 | 12,643.76 | 466,876.64 | 459,690.37 | 7,186.27 | |
| Total Benefits and Taxes | 41,812.48 | 32,567.54 | 9,244.94 | 124,090.31 | 103,402.08 | 20,688.23 | |
| Total Other Expenses | 139,681.69 | 115,695.17 | 23,986.52 | 395,306.93 | 365,312.69 | 29,994.24 | |
| Total Food & Beverage Service Expense | 342,298.90 | 296,423.68 | 45,875.22 | 986,273.88 | 928,405.14 | 57,868.74 | |

| | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| F&B Raw Foods Totals: | | | | | | | |
| | 107,232.89 | 84,923.46 | 22,309.43 | 303,643.06 | 274,474.84 | 29,168.22 | |
| F&B Supplies Totals: | 20,771.15 | 24,356.67 | -3,585.52 | 56,561.99 | 63,681.00 | -7,119.01 | |
| Commentary: Raw Foods under budget by 22K. Supplies exceeded budget in: Inventory adjustment (4,124.32). | | | | | | | |

| | | | | | | | |
|--|------------------|------------------|------------------|------------------|-------------------|-------------------|--|
| Resident Services | | | | | | | |
| Total Wages | 17,262.76 | 16,470.61 | 792.15 | 50,133.82 | 49,189.63 | 944.19 | |
| Total Benefits | 5,099.07 | 4,002.17 | 1,096.90 | 15,226.57 | 11,856.35 | 3,370.22 | |
| Total Other Expenses | 4,907.79 | 15,111.41 | -10,203.62 | 14,591.71 | 42,070.32 | -27,478.61 | |
| Total Resident Services Expense | 27,269.62 | 35,584.19 | -8,314.57 | 79,952.10 | 103,116.30 | -23,164.20 | |

| | | | | | | | |
|---------------------------------|------------|------------|-----------|--------------|--------------|------------|--|
| Health Center | | | | | | | |
| Total Wages | 384,592.27 | 326,559.53 | 58,032.74 | 1,116,763.85 | 1,012,843.09 | 103,920.76 | |
| Total Benefits | 80,475.96 | 56,704.23 | 23,771.73 | 238,409.02 | 175,063.26 | 63,345.76 | |
| Total HC Administrative Expense | 43,378.36 | 27,153.59 | 16,224.77 | 128,008.82 | 140,207.75 | -12,198.93 | |

| SUMMARY OPERATING RESULTS: | | | | | | |
|-----------------------------|------------|------------|-----------|--------------|--------------|--------------|
| | Budget | Actual | Variance | YTD Budget | YTD Actual | YTD Variance |
| Total Ancillary Expense | 174,511.97 | 115,646.71 | 58,865.26 | 509,481.33 | 354,710.14 | 154,771.19 |
| Total Health Center Expense | 682,958.56 | 589,410.55 | 93,548.01 | 1,992,663.02 | 1,833,511.65 | 159,151.37 |

Commentary: Other expenses for Resident Services exceeded budget in: Physician services expenses (9,980.40 - cost of FFP accounted here, which is budgeted in another account)

| | | | | | | |
|--------------------------|-----------|-----------|-----------|------------|------------|-----------|
| Assisted Living | | | | | | |
| Total Wages | 53,993.58 | 54,548.34 | -554.76 | 156,755.55 | 156,276.86 | 478.69 |
| Total Benefits and Taxes | 11,039.46 | 3,220.88 | 7,818.58 | 32,808.09 | 9,266.03 | 23,542.06 |
| Total Other Expenses | 6,222.96 | 0 | 6,222.96 | 14,656.88 | 853.02 | 13,803.86 |
| Total Assisted Living | 71,256.00 | 57,769.22 | 13,486.78 | 204,220.52 | 166,395.91 | 37,824.61 |

| | | | | | | |
|-----------------------------------|-----------|----------|-----------|-----------|-----------|-----------|
| Assisted Living - Dementia | | | | | | |
| Total Wages | 27,047.91 | 3,354.65 | 23,693.26 | 78,526.20 | 6,285.31 | 72,240.89 |
| Total Benefits and Taxes | 4,448.62 | 1,731.50 | 2,717.12 | 13,080.19 | 5,403.19 | 7,677.00 |
| Total Other Expenses | 511.77 | 1,066.61 | -554.84 | 1,219.69 | 3,040.53 | -1,820.84 |
| Total Assisted Living -- Dementia | 32,008.30 | 6,152.76 | 25,855.54 | 92,826.08 | 14,729.03 | 78,097.05 |

Commentary: Wages & other expenses for AL/ALMC over budget due to coding error. Nikki to discuss with Department heads.

| | | | | | | |
|-----------------------------|-----------|-----------|----------|------------|------------|-----------|
| Community Home Health | | | | | | |
| Total Wages | 29,504.67 | 28,820.00 | 684.67 | 85,658.73 | 80,032.43 | 5,626.30 |
| Total Benefits and Taxes | 8,609.61 | 7,427.37 | 1,182.24 | 25,582.67 | 27,487.51 | -1,904.84 |
| Total Other Expenses | 1,232.65 | 660.18 | 572.47 | 3,658.12 | 1,491.59 | 2,166.53 |
| Total Community Home Health | 39,346.93 | 36,907.55 | 2,439.38 | 114,899.52 | 109,011.53 | 5,887.99 |

| | | | | | | |
|-------------------------|--------------|------------|-----------|--------------|--------------|------------|
| Total Labor | | | | | | |
| Total Wages: | 898,908.48 | 779,710.08 | 65,432.82 | 2,453,616.97 | 2,344,478.18 | 109,252.79 |
| Total Benefits & Taxes: | 200,511.18 | 157,848.64 | 31,853.08 | 561,845.87 | 485,309.37 | 76,651.50 |
| Total | 1,099,419.66 | 937,558.72 | 97,285.90 | 3,015,462.84 | 2,829,787.55 | 185,904.29 |

| SUMMARY OPERATING RESULTS: | | Budget | Actual | Variance | YTD Budget | YTD Actual | YTD Variance |
|----------------------------|--|--|--------|----------|------------|------------|--------------|
| Commentary: | | Total Wages, Benefits and Taxes under budget for month on March. | | | | | |

| | Budget | Actual | Variance | Budget | Actual | Variance |
|-------------------------|---|--------------|---------------|------------|--------------|---------------|
| Other Income / Expenses | | | | | | |
| Total Other Income | 228,625.00 | 578,603.47 | 349,978.47 | 685,875.00 | 1,436,201.84 | 750,326.84 |
| Total Other Expenses | 308,782.00 | 2,159,161.56 | -1,850,379.56 | 926,346.00 | 6,432,852.22 | -5,506,506.22 |
| Commentary: | Unrealized gain on investment for March totaled 293,701.96 (variance of 243,701.96) and YTD totaled 674,774.83 (variance of 524,774.83). Depreciation expenses exceeded budget for March (1,588,230.02) and YTD (4,764,690.06). | | | | | |

Comparative Balance Sheet

Masonic and Eastern Star
MAR-24USD
4/10/2024 8:46

No specific NATURAL ACCOUNT requested

| | Current Month | Prior Yr End | Difference | Prior Month | Difference |
|---|-----------------------|-----------------------|----------------------|-----------------------|----------------------|
| Assets | | | | | |
| Total Cash and Cash Equivalents | 2,708,648.08 | 2,083,363.89 | 625,284.39 | 2,038,166.84 | 670,481.24 |
| Total Current Assets Whose Use Is Limited or | 3,751,790.54 | 3,865,999.00 | 85,791.54 | 3,695,545.29 | 56,245.25 |
| Total Accounts/Notes Receivable | 1,411,491.46 | 1,376,946.12 | 34,545.34 | 1,374,656.73 | 36,834.73 |
| Total Inventory | 72,813.35 | 65,991.71 | 6,821.64 | 77,456.08 | -4,642.73 |
| Total Prepaid and Deferred | 814,676.84 | 462,897.56 | 351,779.28 | 331,174.79 | 483,502.05 |
| Total L-T Assets Whose Use Is Board/Self Restricted | 10,468,288.77 | 9,825,991.72 | 642,297.05 | 10,197,501.57 | 270,787.20 |
| Total L-T Assets With Limited/Restricted Use | 7,033,553.48 | 11,124,637.58 | -4,091,084.10 | 14,098,159.66 | -7,064,606.18 |
| Net Depreciable Assets | 95,904,249.25 | 101,159,692.94 | -5,255,443.69 | 97,635,980.94 | -1,731,731.69 |
| Total Other Assets | 4,263,661.53 | 4,264,876.58 | -1,215.05 | 4,266,469.40 | -2,807.87 |
| Total Assets | 126,428,973.30 | 134,030,396.90 | -7,601,423.60 | 133,715,111.30 | -7,286,138.00 |
| Liabilities | | | | | |
| Total Accounts Payable | 1,365,050.89 | 1,677,635.11 | -312,584.22 | 1,280,754.81 | 84,296.08 |
| Total Accrued Payroll Liabilities | 834,299.53 | 740,571.81 | 93,727.72 | 834,894.32 | -594.79 |
| Total Accrued Interest and Current Debt | 19,746.66 | 2,162,413.00 | -2,142,666.34 | 2,849,591.41 | -2,829,844.75 |
| Total Accrued Liabilities | 204,694.03 | 252,312.31 | -47,618.28 | 221,011.84 | -16,317.81 |
| Total Other Current Liabilities | 1,323,834.10 | 1,296,264.90 | 27,569.20 | 1,034,109.39 | 289,724.71 |
| Total Long-Term Liabilities | 88,571,469.80 | 91,470,985.80 | -2,899,516.00 | 92,285,461.80 | -3,713,992.00 |
| Total Deferred Revenue - Non Refundable | 29,268,622.79 | 26,777,667.94 | 2,490,954.85 | 28,896,950.71 | 371,672.08 |
| Total Liabilities | 121,587,717.80 | 124,377,850.87 | -2,790,133.07 | 127,402,774.28 | -5,815,056.48 |
| Total Equity | 4,841,255.50 | 9,652,546.03 | -4,811,290.53 | 6,312,337.02 | -1,471,081.52 |
| Total Liabilities and Equity | 126,428,973.30 | 134,030,396.90 | -7,601,423.60 | 133,715,111.30 | -7,286,138.00 |

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**NORTH CAROLINA
MASONIC
FOUNDATION**

MASONIC & EASTERN STAR HOME OF NC INC
64021737 UNRESTRICTED RESERVE
WHITESTONE
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407-2321

ACCOUNT STATEMENT
March 01, 2024 - March 31, 2024

ACCOUNT NUMBER

4004

REGISTRATION

MASONIC & EASTERN STAR HOME OF NC INC
64021737 UNRESTRICTED RESERVE
WHITESTONE
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407-2321

Inception Date: 02/28/2003

North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org

PORTFOLIO SUMMARY

| Fund | Sub Account | Year End Value 12/29/2023 | Starting Value 03/01/2024 | Total Shares | Share Price | Share Value | Portfolio % |
|----------------|---|------------------------------|------------------------------|-----------------|----------------|-----------------------|----------------|
| Income Fund | 000005-10 - MASONIC & EASTERN STAR HOME OF NC | 1,480,957.94 | 1,467,127.02 | 211,437.624 | \$6.99 | \$1,477,948.99 | 16% |
| Income Fund | 000171-10 - BENEVOLENT RESIDENT'S ASSISTANCE | 138,587.67 | 137,293.37 | 19,413.523 | \$6.99 | \$135,700.53 | 1% |
| Stock Fund | 000171-10 - BENEVOLENT RESIDENT'S ASSISTANCE | 740,254.14 | 775,784.54 | 28,057.514 | \$28.16 | \$790,099.59 | 8% |
| Stock Fund | 000005-10 - MASONIC HOME 64021737 | 6,374,646.75 | 6,680,614.50 | 244,886.039 | \$28.16 | \$6,895,990.86 | 74% |
| Totals: | | \$8,734,446.50 | \$9,060,819.43 | | | \$9,299,739.97 | |

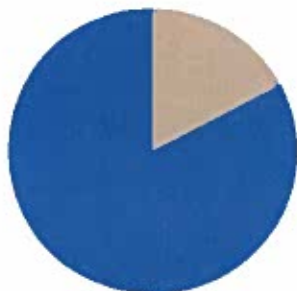
TRANSACTIONS YEAR TO DATE

| Fund | Sub Account | Date | Transaction Type | Shares | Share Price | Net Amount |
|-------------|-----------------------------------|------------|---------------------|-----------|-------------|------------|
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 01/31/2024 | Service Fee | -87.270 | 7.07 | -617.00 |
| Income Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 01/31/2024 | Service Fee | -8.167 | 7.07 | -57.74 |
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 02/29/2024 | Service Fee | -88.269 | 6.99 | -617.00 |
| Income Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 02/29/2024 | Service Fee | -8.260 | 6.99 | -57.74 |
| Income Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 03/08/2024 | Redemption | -369.873 | 7.07 | -2,615.00 |
| Income Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 03/28/2024 | Dividends At 0.0545 | 150.258 | 6.99 | 1,050.30 |
| Income Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 03/28/2024 | Service Fee | -8.260 | 6.99 | -57.74 |
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 03/28/2024 | Dividends At 0.0545 | 1,636.476 | 6.99 | 11,438.97 |
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 03/28/2024 | Service Fee | -88.269 | 6.99 | -617.00 |
| Stock Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 01/31/2024 | Service Fee | -11.724 | 26.31 | -308.45 |
| Stock Fund | MASONIC HOME 64021737 | 01/31/2024 | Service Fee | -100.956 | 26.31 | -2,656.16 |
| Stock Fund | MASONIC HOME 64021737 | 02/29/2024 | Service Fee | -97.402 | 27.27 | -2,656.16 |
| Stock Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 02/29/2024 | Service Fee | -11.311 | 27.27 | -308.45 |
| Stock Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 03/08/2024 | Redemption | -379.811 | 27.54 | -10,460.00 |
| Stock Fund | BENEVOLENT RESIDENT'S ASSISTANCE | 03/28/2024 | Service Fee | -10.953 | 28.16 | -308.45 |
| Stock Fund | MASONIC HOME 64021737 | 03/28/2024 | Service Fee | -94.324 | 28.16 | -2,656.16 |

PERFORMANCE as of 03/28/2024

| Fund | One Month | Three Month | Year to Date | One Year | Three Year | Five Year | Ten Year | Inception |
|-------------|-----------|-------------|--------------|----------|------------|-----------|----------|-----------|
| Income Fund | 0.78% | -0.08% | -0.08% | 3.56% | -0.77% | 1.44% | 2.18% | 2.79% |
| Stock Fund | 3.26% | 8.31% | 8.31% | 22.15% | 5.84% | 10.13% | 8.95% | 8.59% |

ASSET ALLOCATION



■ 17% Income Fund
■ 82% Stock Fund



**NORTH CAROLINA
MASONIC
FOUNDATION**

ACCOUNT STATEMENT
March 01, 2024 - March 31, 2024

ACCOUNT NUMBER

4021

REGISTRATION

MASONIC & EASTERN STAR HOME OF NC
DEPT OF INSURANCE RESERVE FUND
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407

Inception Date: 09/13/2006

North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org

MASONIC & EASTERN STAR HOME OF NC
DEPT OF INSURANCE RESERVE FUND
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407

PORTFOLIO SUMMARY

| Fund | Sub Account | Year End Value 12/29/2023 | Starting Value 03/01/2024 | Total Shares | Share Price | Share Value | Portfolio % |
|----------------|--|------------------------------|------------------------------|-----------------|----------------|-----------------------|----------------|
| Income Fund | 000023-10 - MASONIC & EASTERN STAR HOME OF | 2,553,556.14 | 2,529,707.66 | 364,573.299 | \$6.99 | \$2,548,367.36 | 68% |
| Stock Fund | 000023-10 - DEPT OF INSURANCE RESERVE | 1,112,442.86 | 1,165,837.63 | 42,735.198 | \$28.16 | \$1,203,423.18 | 32% |
| Totals: | | \$3,665,999.00 | \$3,695,545.29 | | | \$3,751,790.54 | |

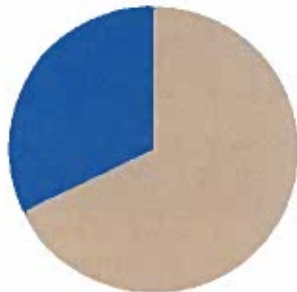
TRANSACTIONS YEAR TO DATE

| Fund | Sub Account | Date | Transaction Type | Shares | Share Price | Net Amount |
|-------------|--------------------------------|------------|---------------------|-----------|-------------|------------|
| Income Fund | MASONIC & EASTERN STAR HOME OF | 01/31/2024 | Service Fee | -150.504 | 7.07 | -1,064.06 |
| Income Fund | MASONIC & EASTERN STAR HOME OF | 02/29/2024 | Service Fee | -152.226 | 6.99 | -1,064.06 |
| Income Fund | MASONIC & EASTERN STAR HOME OF | 03/28/2024 | Dividends At 0.0545 | 2,821.711 | 6.99 | 19,723.76 |
| Income Fund | MASONIC & EASTERN STAR HOME OF | 03/28/2024 | Service Fee | -152.226 | 6.99 | -1,064.06 |
| Stock Fund | DEPT OF INSURANCE RESERVE | 01/31/2024 | Service Fee | -17.615 | 26.31 | -463.44 |
| Stock Fund | DEPT OF INSURANCE RESERVE | 02/29/2024 | Service Fee | -16.994 | 27.27 | -463.44 |
| Stock Fund | DEPT OF INSURANCE RESERVE | 03/28/2024 | Service Fee | -16.457 | 28.16 | -463.44 |

PERFORMANCE as of 03/28/2024

| Fund | One Month | Three Month | Year to Date | One Year | Three Year | Five Year | Ten Year | Inception |
|-------------|-----------|-------------|--------------|----------|------------|-----------|----------|-----------|
| Income Fund | 0.78% | -0.08% | -0.08% | 3.56% | -0.77% | 1.44% | 2.18% | 2.79% |
| Stock Fund | 3.26% | 8.31% | 8.31% | 22.15% | 5.84% | 10.13% | 8.95% | 8.59% |

ASSET ALLOCATION



68% Income Fund
32% Stock Fund



**NORTH CAROLINA
MASONIC
FOUNDATION**

MASONIC & EASTERN STAR HOME OF NC, INC
ENTRANCE FEE ACCT
WHITESTONE
700 S HOLDEN RD
GREENSBORO, NC 27407

ACCOUNT STATEMENT
March 01, 2024 - March 31, 2024

ACCOUNT NUMBER

4041

REGISTRATION

MASONIC & EASTERN STAR HOME OF NC, INC
ENTRANCE FEE ACCT
WHITESTONE
700 S HOLDEN RD
GREENSBORO, NC 27407

Inception Date: 09/24/2014

North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org

PORTFOLIO SUMMARY

| Fund | Sub Account | Year End Value 12/29/2023 | Starting Value 03/01/2024 | Total Shares | Share Price | Share Value | Portfolio % |
|----------------|---|------------------------------|------------------------------|-----------------|----------------|---------------------|----------------|
| Income Fund | 000041-10 - MASONIC & EASTERN STAR HOME OF NC | 97,101.12 | 96,194.29 | 13,863.212 | \$6.99 | \$96,903.85 | 13% |
| Stock Fund | 000041-10 - MASONIC & EASTERN STAR HOME OF NC | 578,910.20 | 606,696.50 | 22,239.197 | \$28.16 | \$626,255.79 | 87% |
| Totals: | | \$676,011.32 | \$702,890.79 | | | \$723,159.64 | |

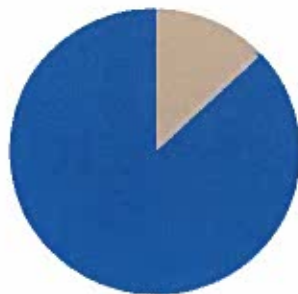
TRANSACTIONS YEAR TO DATE

| Fund | Sub Account | Date | Transaction Type | Shares | Share Price | Net Amount |
|-------------|-----------------------------------|------------|---------------------|---------|-------------|------------|
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 01/31/2024 | Service Fee | -5.721 | 7.07 | -40.45 |
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 02/29/2024 | Service Fee | -5.787 | 6.99 | -40.45 |
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 03/28/2024 | Dividends At 0.0545 | 107.298 | 6.99 | 750.01 |
| Income Fund | MASONIC & EASTERN STAR HOME OF NC | 03/28/2024 | Service Fee | -5.787 | 6.99 | -40.45 |
| Stock Fund | MASONIC & EASTERN STAR HOME OF NC | 01/31/2024 | Service Fee | -9.168 | 26.31 | -241.22 |
| Stock Fund | MASONIC & EASTERN STAR HOME OF NC | 02/29/2024 | Service Fee | -8.846 | 27.27 | -241.22 |
| Stock Fund | MASONIC & EASTERN STAR HOME OF NC | 03/28/2024 | Service Fee | -8.566 | 28.16 | -241.22 |

PERFORMANCE as of 03/28/2024

| Fund | One Month | Three Month | Year to Date | One Year | Three Year | Five Year | Ten Year | Inception |
|-------------|-----------|-------------|--------------|----------|------------|-----------|----------|-----------|
| Income Fund | 0.78% | -0.08% | -0.08% | 3.56% | -0.77% | 1.44% | 2.18% | 2.79% |
| Stock Fund | 3.26% | 8.31% | 8.31% | 22.15% | 5.84% | 10.13% | 8.95% | 8.59% |

ASSET ALLOCATION



■ 13% Income Fund
■ 87% Stock Fund



**NORTH CAROLINA
MASONIC
FOUNDATION**

WHITE STONE CHAPEL FUND
MASONIC AND EASTERN STAR COMMUNITY
C/O CHIEF FINANCIAL OFFICER
700 S HOLDEN ROAD
GREENSBORO, NC 07407

ACCOUNT STATEMENT
March 01, 2024 - March 31, 2024

ACCOUNT NUMBER

4057

REGISTRATION

WHITE STONE CHAPEL FUND
MASONIC AND EASTERN STAR COMMUNITY
C/O CHIEF FINANCIAL OFFICER
700 S HOLDEN ROAD
GREENSBORO, NC 07407

Inception Date: 01/19/2016

North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org

PORTFOLIO SUMMARY

| Fund | Sub Account | Year End Value 12/29/2023 | Starting Value 03/01/2024 | Total Shares | Share Price | Share Value | Portfolio % |
|----------------|-------------------------------------|---------------------------|---------------------------|--------------|-------------|---------------------|-------------|
| Income Fund | 000057-10 - WHITE STONE CHAPEL FUND | 47,572.18 | 47,127.90 | 6,791.922 | \$6.99 | \$47,475.53 | 19% |
| Stock Fund | 000057-10 - WHITE STONE CHAPEL FUND | 190,242.16 | 199,373.32 | 7,308.271 | \$28.16 | \$205,800.91 | 81% |
| Totals: | | \$237,814.34 | \$246,501.22 | | | \$253,276.44 | |

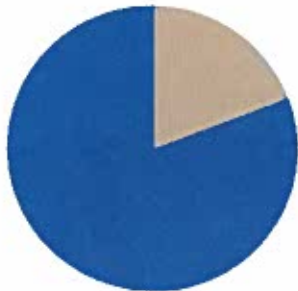
TRANSACTIONS YEAR TO DATE

| Fund | Sub Account | Date | Transaction Type | Shares | Share Price | Net Amount |
|-------------|-------------------------|------------|---------------------|--------|-------------|------------|
| Income Fund | WHITE STONE CHAPEL FUND | 01/31/2024 | Service Fee | -2.803 | 7.07 | -19.82 |
| Income Fund | WHITE STONE CHAPEL FUND | 02/29/2024 | Service Fee | -2.835 | 6.99 | -19.82 |
| Income Fund | WHITE STONE CHAPEL FUND | 03/28/2024 | Dividends At 0.0545 | 52.568 | 6.99 | 367.45 |
| Income Fund | WHITE STONE CHAPEL FUND | 03/28/2024 | Service Fee | -2.835 | 6.99 | -19.82 |
| Stock Fund | WHITE STONE CHAPEL FUND | 01/31/2024 | Service Fee | -3.013 | 26.31 | -79.27 |
| Stock Fund | WHITE STONE CHAPEL FUND | 02/29/2024 | Service Fee | -2.907 | 27.27 | -79.27 |
| Stock Fund | WHITE STONE CHAPEL FUND | 03/28/2024 | Service Fee | -2.815 | 28.16 | -79.27 |

PERFORMANCE as of 03/28/2024

| Fund | One Month | Three Month | Year to Date | One Year | Three Year | Five Year | Ten Year | Inception |
|-------------|-----------|-------------|--------------|----------|------------|-----------|----------|-----------|
| Income Fund | 0.78% | -0.08% | -0.08% | 3.56% | -0.77% | 1.44% | 2.18% | 2.79% |
| Stock Fund | 3.26% | 8.31% | 8.31% | 22.15% | 5.84% | 10.13% | 8.95% | 8.59% |

ASSET ALLOCATION



■ 19% Income Fund
■ 81% Stock Fund