

FINANCIAL VARIANCE REPORT - DECEMBER 2022
WhiteStone: A Masonic & Eastern Star Community

Q3 September 2022	22-Dec Budget	22-Dec Actual	22-Dec Variance	YTD Budget	YTD Actual	YTD Variance
SUMMARY OPERATING RESULTS:						
Total Operating Revenue	1,044,604.41	1,479,693.39	435,088.98	12,480,011.24	13,648,344.33	1,168,333.09
Total Operating Expense	1,326,330.08	1,831,000.74	-504,670.66	14,946,326.81	15,224,305.86	-277,979.05
Net Operating Income	-281,725.67	-351,307.35	-69,581.68	-2,466,315.57	-1,575,961.53	890,354.04
Total Other Income	347,500.00	-297,556.51	-645,056.51	4,170,000.00	-489,954.27	-4,659,954.27
Total Other Expenses	284,425.00	255,913.98	28,511.02	2,929,100.00	2,868,164.41	60,935.59
Net Income/(Loss)	-218,650.67	-904,777.84	-686,127.17	-1,225,415.57	-4,934,080.21	-3,708,664.64

Operating Revenue						
Total Independent Living Revenue	414,371.00	422,238.59	7,867.59	4,885,428.00	4,818,771.61	-66,656.39
Total Health Center Revenue	431,224.01	478,579.23	47,355.22	4,525,108.56	4,839,671.48	314,562.92
Total Assisted Living - Dementia	59,963.41	36,932.28	-23,031.13	772,073.64	710,010.20	-62,063.44
Total Home Health Revenue	64,010.07	23,794.13	-40,215.94	766,970.00	379,074.23	-387,895.77
Total Other Operating Revenue	75,035.92	518,149.16	443,113.24	1,530,431.04	2,900,400.31	1,369,969.27
Total Operating Revenue	1,044,604.41	1,479,693.39	435,088.98	12,480,011.24	13,648,344.33	1,168,333.09

Operating Revenue - HC [CWC]	431,224.01	478,579.23	47,355.22	4,525,108.56	4,839,671.48	314,562.92
Operating Revenue -- AL [Assisted Living]	59,963.41	36,932.28	-23,031.13	772,073.64	710,010.20	-62,063.44
Total Health Center Revenue:	491,187.42	515,511.51	24,324.09	5,297,182.20	5,549,681.68	252,499.48

OCCUPANCY [BY CARE SETTING]						
Occupancy - All Care Settings:	202.0	194.8	(7.2)	192.3	187.0	(5.3)
Occupancy - Independent Living:	139.0	138.0	(1.0)	136.7	132.2	(4.5)
Occupancy - Assisted Living:	11.0	9.0	(2.0)	10.8	10.7	(0.1)
Occupancy - Health Center:	52.0	47.8	(4.2)	44.8	44.1	(0.7)
OCCUPANCY [BY PAYOR TYPE]						
HC Total Occupancy:	52.0	47.8	(4.2)	44.8	44.1	(0.7)
HC [Medicare A]:	6.0	5.8	(0.2)	3.4	3.3	(0.1)
HC [HMO/Managed Care]:	2.0	6.7	4.7	1.4	3.6	2.2
HC [Medicaid]:	20.0	16.6	(3.4)	18.2	17.2	(1.0)
HC [Private Pay]:	24.0	18.7	(5.3)	21.8	20.0	(1.8)

Q3 September 2022 SUMMARY OPERATING RESULTS:		22-Dec Budget	22-Dec Actual	22-Dec Variance	YTD Budget	YTD Actual	YTD Variance
Operating Expense							
Total General and Administrative Expense	280,600.88	380,442.45	-99,841.57	3,305,975.45	3,495,783.39	-189,807.94	
Total Plant Expenses	166,356.69	218,837.65	-52,480.96	1,951,114.90	2,174,079.54	-222,964.64	
Total Environmental Service Expense	73,958.31	81,988.71	-8,030.40	802,808.49	782,585.23	20,223.26	
Total Food & Beverage Service Expense	210,591.59	326,294.67	-115,703.08	2,453,095.51	2,672,948.44	-219,852.93	
Total Resident Services Expense	36,570.96	133.73	36,437.23	435,330.68	364,665.99	70,664.69	
Total Health Center Expense	455,521.77	708,311.75	-252,789.98	4,786,403.39	4,708,313.49	78,089.90	
Total Assisted Living - Dementia Expense	21,946.20	35,170.82	-13,224.62	259,023.95	297,770.78	-38,746.83	
Total Community Home Health Expense	80,783.68	79,336.96	1,446.72	952,574.44	727,675.00	224,899.44	
Total Operating Expense	1,326,330.08	1,831,000.74	-504,670.66	14,946,326.81	15,224,305.86	-277,979.05	

DEPARTMENTAL OVERVIEWS:							
General & Administrative							
Total Wages	80,003.52	112,212.91	-32,209.39	942,475.59	885,099.99	57,375.60	
Total Benefits and Taxes	13,511.52	28,135.78	-14,624.26	160,747.35	210,816.73	-50,069.38	
Total Other Expenses	187,085.84	240,093.76	-53,007.92	2,202,752.51	2,399,866.67	-197,114.16	
Total General and Administrative Expense	280,600.88	380,442.45	-99,841.57	3,305,975.45	3,495,783.39	-189,807.94	

Commentary: G & A over budget with Sales and marketing accounting for 25K due to sales conference 6,500, logo bags 3,500, expansion events / materials 17K. LCS Salaries for LNHA support for assisted living projects 4,500. Legal fees 7,245 related to 401K fees. Audit fees 9,325.

Plant							
Total Wages	47,265.49	58,180.77	-10,915.28	556,513.09	535,677.49	20,835.60	
Total Benefits and Taxes	10,502.29	17,702.93	-7,200.64	124,966.04	136,685.12	-11,719.08	
Total Non-Utility Other Expenses	62,595.64	80,075.08	-17,479.44	746,139.76	932,221.82	-186,082.06	
Total Utilities	45,993.27	62,878.87	-16,885.60	523,496.01	569,495.11	-45,999.10	
Total Other Expenses	108,588.91	142,953.95	-34,365.04	1,269,635.77	1,501,716.93	-232,081.16	
Total Plant Expenses	166,356.69	218,837.65	-52,480.96	1,951,114.90	2,174,079.54	-222,964.64	

Commentary: Plan Operations over budget in Fire / Safety protection account by 4,549 for SARA system equipment , grounds by 12K for fence/line / landscape cleanup along Coopman and Gay Terrace, and increase in painting expense at 5K for apartment refurbishments.

23 September 2022		22-Dec Budget	22-Dec Actual	22-Dec Variance	YTD Budget	YTD Actual	Variance
SUMMARY OPERATING RESULTS:							
Environmental Services							
Total Wages	46,993.64	56,206.21	-9,212.57	553,368.76	567,688.31	-14,319.55	
Total Benefits and Taxes	12,145.71	20,211.75	-8,066.04	144,694.33	144,089.61	604.72	
Total Other Expenses:	14,818.96	5,570.75	9,248.21	104,745.40	70,807.31	33,938.09	
Total Environmental Service Expense	73,958.31	81,988.71	-8,030.40	802,808.49	782,585.23	20,223.26	

Food Service						
Total Wages	105,620.94	200,134.94	-94,514.00	1,243,657.81	1,302,872.40	-59,214.59
Total Benefits and Taxes	20,839.26	36,566.00	-15,726.74	247,720.24	262,869.90	-15,149.66
Total Other Expenses	84,131.39	89,593.73	-5,462.34	961,717.46	1,107,206.14	-145,488.68
Total Food & Beverage Service Expense	210,591.59	326,294.67	-115,703.08	2,453,095.51	2,672,948.44	-219,852.93

F&B Raw Foods Totals:	63,173.88	64,939.36	-1,765.48	710,343.48	793,602.66	-83,259.18	
F&B Supplies Totals:	15,195.00	16,009.83	-814.83	182,340.00	224,106.68	-41,766.68	
Commentary:	Raw food was over budget by 1,765 and supplies 814 for the month, which is an improvement over previous months. This is attributed to our Director sourcing lower prices. Dietitian services up for the month 2,338 due to increase in need from additional short term rehabilitation residents.						

Resident Services						
Total Wages	14,322.59	-18,980.60	33,303.19	168,674.59	111,322.44	57,352.15
Total Benefits	3,639.02	4,805.77	-1,166.75	43,343.89	33,532.03	9,811.86
Total Other Expenses	18,609.35	14,308.56	4,300.79	223,312.20	219,811.52	3,500.68
Total Resident Services Expense	36,570.96	133.73	36,437.23	435,330.68	364,665.99	70,664.69

Health Center						
Total Wages	252,065.11	455,068.45	-203,003.34	2,965,846.60	3,027,948.56	-62,101.96
Total Benefits	56,632.82	120,355.33	-63,722.51	673,600.17	600,396.00	73,204.17
Total HC Administrative Expense	26,148.82	51,828.24	-25,679.42	307,426.26	460,061.79	-152,635.53
Total Ancillary Expense	120,675.02	81,059.73	39,615.29	839,530.36	619,686.54	219,843.82
Total Health Center Expense	455,521.77	708,311.75	-252,789.98	4,786,403.39	4,708,313.49	78,089.90

Commentary: Administrative expense over budget from 15K for Civil Money Penalty related to the immediate jeopardy citation in the CWC, personal protective equipment 5k, consultants HCG Billing 3K.

Q3 September 2022
SUMMARY OPERATING RESULTS:

	22-Dec Budget	22-Dec Actual	22-Dec Variance	YTD Budget	YTD Actual	YTD Variance
Assisted Living - Dementia						
Total Wages	18,055.62	25,461.11	-7405.49	212,590.41	246,210.70	-33,620.29
Total Benefits and Taxes	3,656.55	9,233.16	-5,576.61	43,457.35	47,557.23	-4,099.88
Total Other Expenses	234.03	476.55	-242.52	2,976.19	4,002.85	-1,026.66
Total Assisted Living -- Dementia	21,946.20	35,170.82	-13,224.62	259,023.95	297,770.78	-38,746.83

Community Home Health						
Total Wages	67,519.50	61,633.66	5,885.84	794,987.61	576,505.80	218,481.81
Total Benefits and Taxes	9,725.49	16,522.42	-6796.93	115,122.55	137,158.62	-22,036.07
Total Other Expenses	3,538.69	960.88	2,577.81	42,464.28	13,570.58	28,893.70
Total Community Home Health	80,783.68	79,336.96	1,446.72	952,574.44	727,675.00	224,899.44

Total Labor						
Total Wages:	631,846.41	949,917.45	-318,071.04	7,438,114.46	7,253,325.69	184,788.77
Total Benefits & Taxes:	130,652.66	253,533.14	-122,880.48	1,553,651.92	1,573,105.24	-19,453.32
Total	762,499.07	1,203,450.59	-440,951.52	8,991,766.38	8,826,430.93	165,335.45

Commentary: Total wages up with three payrolls in the month of December. WhiteStone budgets for the total annual wages spread out over 12 months. Total benefits up in December with additional contribution to the employee 401K plan, which was required following the audit. As a reminder, we also received an additional contribution (under Other Operating Revenue) to offset this additional expense. Total labor under budget for the year.

	Budget	Actual	Variance	Budget	Actual	Variance
Other Income / Expenses						
Total Other Income	347,500.00	-297,556.51	-645,056.51	4,170,000.00	-489,954.27	-4,659,954.27
Total Other Expenses	284,425.00	255,913.98	28511.02	2,929,100.00	2,868,164.41	60,935.59

Commentary: Unrealized loss on investments for December (741,082) and YTD loss at (5,322,337).

Comparative Balance Sheet

Masonic and Eastern Star
DEC-22USD
1/16/2023 11:35

No specific NATURAL ACCOUNT requested

	Current Month -----	Prior Yr End -----	Difference -----	Prior Month -----	Difference -----
Assets					
Total Cash and Cash Equivalents	3,665,885.92	4,233,692.26	-567,806.34	4,846,571.52	-1,180,685.60
Total Current Assets Whose Use is Limited or	3,348,274.35	3,784,307.62	-436,033.27	3,392,622.06	-44,347.71
Total Accounts/Notes Receivable	1,424,673.36	866,083.07	558,590.29	1,495,466.41	-70,793.05
Total Inventory	60,281.87	52,228.55	8,053.32	71,347.15	-11,065.28
Total Prepaid and Deferred	291,946.23	264,817.71	27,128.52	279,875.46	12,070.77
Total L-T Assets Whose Use is Board/Self Restricted	11,628,267.59	14,185,664.56	-2,557,396.97	12,051,892.16	-423,624.57
Total L-T Assets With Limited/Restricted Use	29,561,961.76	52,903,324.18	-23,341,362.42	31,986,476.04	-2,424,514.28
Net Depreciable Assets	28,294,920.25	28,173,075.34	121,844.91	28,023,476.24	271,444.01
Total Other Assets	61,948,128.39	33,858,384.09	28,089,744.30	55,290,661.62	6,657,466.77
Total Assets	140,224,339.72	138,321,577.38	1,902,762.34	137,438,388.66	2,785,951.06
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Liabilities					
Total Accounts Payable	5,044,008.22	3,570,884.69	1,473,123.53	1,459,444.71	3,584,563.51
Total Accrued Payroll Liabilities	631,374.50	521,500.50	109,874.00	498,130.11	133,244.39
Total Accrued Interest and Current Debt	2,996,121.85	1,857,196.31	1,138,925.54	2,611,699.97	384,421.88
Total Accrued Liabilities	288,443.09	360,178.65	-71,735.56	257,953.55	30,489.54
Total Other Current Liabilities	1,733,173.21	1,900,550.19	-167,376.98	1,885,750.06	-152,576.85
Total Long-Term Liabilities	101,114,065.63	100,711,595.13	402,470.50	101,750,197.63	-636,132.00
Total Deferred Revenue - Non Refundable	16,100,852.09	12,161,837.47	3,939,014.62	15,755,543.86	345,308.23
Total Liabilities	127,908,038.59	121,083,742.94	6,824,295.65	124,218,719.89	3,689,318.70
Total Equity	12,316,301.13	17,237,834.44	-4,921,533.31	13,219,668.77	-903,367.64
Total Liabilities and Equity	140,224,339.72	138,321,577.38	1,902,762.34	137,438,388.66	2,785,951.06
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ACCOUNT STATEMENT
December 01, 2022 - December 31, 2022

ACCOUNT NUMBER

4004

REGISTRATION

MASONIC & EASTERN STAR HOME OF NC INC
64021737 UNRESTRICTED RESERVE
WHITESTONE
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407-2321

Inception Date: 02/28/2003

North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org



MASONIC & EASTERN STAR HOME OF NC INC
64021737 UNRESTRICTED RESERVE
WHITESTONE
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407-2321

PORTFOLIO SUMMARY

Fund	Sub Account	Year End Value 12/31/2021	Starting Value 12/01/2022	Total Shares	Share Price	Share Value	Portfolio %
Income Fund	000005-10 - MASONIC HOME 64021737	2,347,645.94	2,137,198.51	310,763.452	\$6.89	\$2,141,160.18	20%
Income Fund	000171-10 - BENEVOLENT RESIDENT'S ASSISTANCE	160,783.96	137,658.59	20,016.511	\$6.89	\$137,913.76	1%
Stock Fund	000171-10 - BENEVOLENT RESIDENT'S ASSISTANCE	834,124.96	684,737.60	29,317.428	\$22.20	\$650,846.90	6%
Fund	000005-10 - MASONIC HOME 64021737	9,271,822.21	8,014,384.89	343,140.418	\$22.20	\$7,617,717.28	72%
Totals:		\$12,614,377.07	\$10,973,979.59			\$10,547,638.12	

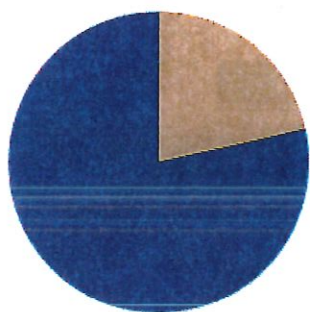
TRANSACTIONS YEAR TO DATE

Fund	Sub Account	Date	Transaction Type	Shares	Share Price	Net Amount
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	01/18/2022	REDEMPTION DOLLAR AMOUNT	-293.090	7.67	-2,248.01
Income Fund	MASONIC HOME 64021737	03/31/2022	Dividends At 0.035451	1,455.134	7.38	10,738.81
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	03/31/2022	Dividends At 0.035451	98.493	7.38	726.81
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	04/12/2022	REDEMPTION DOLLAR AMOUNT	-308.368	7.29	-2,248.01
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	06/30/2022	Dividends At 0.045085	129.749	7.05	914.71
Income Fund	MASONIC HOME 64021737	06/30/2022	Dividends At 0.045085	1,946.504	7.05	13,722.81
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	07/05/2022	REDEMPTION DOLLAR AMOUNT	-317.066	7.09	-2,248.01
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	09/30/2022	Dividends At 0.046319	135.816	6.84	928.91
Income Fund	MASONIC HOME 64021737	09/30/2022	Dividends At 0.046319	2,074.358	6.84	14,188.61
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	10/06/2022	REDEMPTION DOLLAR AMOUNT	-327.697	6.86	-2,248.01
Income Fund	BENEVOLENT RESIDENT'S ASSISTANCE	12/30/2022	Dividends At 0.052846	152.357	6.89	1,049.71
Income Fund	MASONIC HOME 64021737	12/30/2022	Dividends At 0.052846	2,365.399	6.89	16,297.61
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	01/18/2022	REDEMPTION DOLLAR AMOUNT	-346.379	25.96	-8,992.01
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	03/31/2022	Dividends At 0.052914	62.860	25.41	1,597.21
Stock Fund	MASONIC HOME 64021737	03/31/2022	Dividends At 0.052914	706.251	25.41	17,945.81
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	04/12/2022	REDEMPTION DOLLAR AMOUNT	-363.166	24.76	-8,992.01
Stock Fund	MASONIC HOME 64021737	05/26/2022	SHARE PURCHASE	450.029	23.04	10,368.61
Stock Fund	MASONIC HOME 64021737	05/26/2022	REDEMPTION DOLLAR AMOUNT	-450.029	23.04	-10,368.61
Stock Fund	MASONIC HOME 64021737	06/30/2022	Dividends At 0.057168	895.948	21.69	19,433.11
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	06/30/2022	Dividends At 0.057168	78.804	21.69	1,709.21
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	07/05/2022	REDEMPTION DOLLAR AMOUNT	-409.845	21.94	-8,992.01
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	09/30/2022	Dividends At 0.063238	91.356	20.45	1,868.21
Stock Fund	MASONIC HOME 64021737	09/30/2022	Dividends At 0.063238	1,054.039	20.45	21,555.01
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	10/06/2022	REDEMPTION DOLLAR AMOUNT	-421.764	21.32	-8,992.01
Stock Fund	BENEVOLENT RESIDENT'S ASSISTANCE	12/30/2022	Dividends At 0.07985	105.073	22.20	2,332.61
Stock Fund	MASONIC HOME 64021737	12/30/2022	Dividends At 0.07985	1,229.800	22.20	27,301.51

PERFORMANCE as of 12/30/2022

Fund	One Month	Three Month	Year to Date	One Year	Three Year	Five Year	Ten Year	Inception
Income Fund	0.19%	1.50%	-8.80%	-8.80%	-0.80%	0.72%	1.78%	2.68%
Stock Fund	-4.95%	8.95%	-17.84%	-17.84%	3.45%	5.23%	9.18%	7.78%

ASSET ALLOCATION



■ 21% Income Fund
■ 78% Stock Fund

ACCOUNT STATEMENT
December 01, 2022 - December 31, 2022

ACCOUNT NUMBER

4021

REGISTRATION

MASONIC & EASTERN STAR HOME OF NC
DEPT OF INSURANCE RESERVE FUND
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407

Inception Date: 09/13/2006



North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org

MASONIC & EASTERN STAR HOME OF NC
DEPT OF INSURANCE RESERVE FUND
ATTN: MARK LEWIS
700 S HOLDEN ROAD
GREENSBORO, NC 27407

PORTFOLIO SUMMARY

Fund	Sub Account	Year End Value 12/31/2021	Starting Value 12/01/2022	Total Shares	Share Price	Share Value	Portfolio %
Income Fund	000023-10 - DEPT OF INSURANCE RESERVE	2,643,443.28	2,406,480.00	349,918.845	\$6.89	\$2,410,940.84	72%
Stock Fund	000023-10 - DEPT OF INSURANCE RESERVE	1,140,864.34	986,142.06	42,222.230	\$22.20	\$937,333.51	28%
Totals:		\$3,784,307.62	\$3,392,622.06			\$3,348,274.35	

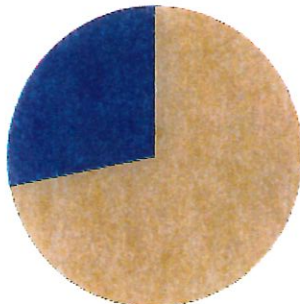
TRANSACTIONS YEAR TO DATE

Fund	Sub Account	Date	Transaction Type	Shares	Share Price	Net Amount
Income Fund	DEPT OF INSURANCE RESERVE	03/31/2022	Dividends At 0.035451	1,638.477	7.38	12,091.96
Income Fund	DEPT OF INSURANCE RESERVE	06/30/2022	Dividends At 0.045085	2,191.757	7.05	15,451.89
Income Fund	DEPT OF INSURANCE RESERVE	09/30/2022	Dividends At 0.046319	2,335.722	6.84	15,976.34
Income Fund	DEPT OF INSURANCE RESERVE	12/30/2022	Dividends At 0.052846	2,663.434	6.89	18,351.06
Stock Fund	DEPT OF INSURANCE RESERVE	03/31/2022	Dividends At 0.052914	86.928	25.41	2,208.84
Stock Fund	DEPT OF INSURANCE RESERVE	06/30/2022	Dividends At 0.057168	110.253	21.69	2,391.39
Stock Fund	DEPT OF INSURANCE RESERVE	09/30/2022	Dividends At 0.063238	129.696	20.45	2,652.28
Stock Fund	DEPT OF INSURANCE RESERVE	12/30/2022	Dividends At 0.07985	151.323	22.20	3,359.36

PERFORMANCE as of 12/30/2022

Fund	One Month	Three Month	Year to Date	One Year	Three Year	Five Year	Ten Year	Inception
Income Fund	0.19%	1.50%	-8.80%	-8.80%	-0.80%	0.72%	1.78%	2.68%
Stock Fund	-4.95%	8.95%	-17.84%	-17.84%	3.45%	5.23%	9.18%	7.78%

ASSET ALLOCATION



72% Income Fund
28% Stock Fund

ACCOUNT STATEMENT
December 01, 2022 - December 31, 2022

ACCOUNT NUMBER

4041

REGISTRATION

MASONIC & EASTERN STAR HOME OF NC, INC
ENTRANCE FEE ACCT
WHITESTONE
700 S HOLDEN RD
GREENSBORO, NC 27407

Inception Date: 09/24/2014

North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org



MASONIC & EASTERN STAR HOME OF NC, INC
ENTRANCE FEE ACCT
WHITESTONE
700 S HOLDEN RD
GREENSBORO, NC 27407

PORTFOLIO SUMMARY

Fund	Sub Account	Year End Value 12/31/2021	Starting Value 12/01/2022	Total Shares	Share Price	Share Value	Portfolio %
Income Fund	000041-10 - MASONIC & EASTERN STAR HOME OF NC	145,128.05	132,118.50	19,210.943	\$6.89	\$132,363.40	16%
Stock Fund	000041-10 - MASONIC & EASTERN STAR HOME OF NC	847,217.07	732,318.79	31,354.643	\$22.20	\$696,073.07	84%
Totals:		\$992,345.12	\$864,437.29			\$828,436.47	

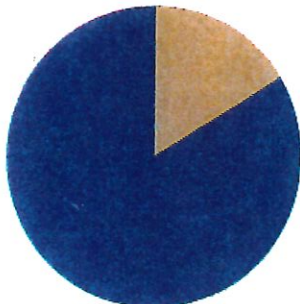
TRANSACTIONS YEAR TO DATE

Fund	Sub Account	Date	Transaction Type	Shares	Share Price	Net Amount
Income Fund	MASONIC & EASTERN STAR HOME OF NC	03/31/2022	Dividends At 0.035451	89.954	7.38	663.86
Income Fund	MASONIC & EASTERN STAR HOME OF NC	06/30/2022	Dividends At 0.045085	120.330	7.05	848.33
Income Fund	MASONIC & EASTERN STAR HOME OF NC	09/30/2022	Dividends At 0.046319	128.234	6.84	877.12
Income Fund	MASONIC & EASTERN STAR HOME OF NC	12/30/2022	Dividends At 0.052846	146.225	6.89	1,007.49
Stock Fund	MASONIC & EASTERN STAR HOME OF NC	03/31/2022	Dividends At 0.052914	64.554	25.41	1,640.31
Stock Fund	MASONIC & EASTERN STAR HOME OF NC	06/30/2022	Dividends At 0.057168	81.875	21.69	1,775.87
Stock Fund	MASONIC & EASTERN STAR HOME OF NC	09/30/2022	Dividends At 0.063238	96.313	20.45	1,969.61
Stock Fund	MASONIC & EASTERN STAR HOME OF NC	12/30/2022	Dividends At 0.07985	112.374	22.20	2,494.70

PERFORMANCE as of 12/30/2022

Fund	One Month	Three Month	Year to Date	One Year	Three Year	Five Year	Ten Year	Inception
Income Fund	0.19%	1.50%	-8.80%	-8.80%	-0.80%	0.72%	1.78%	2.68%
Stock Fund	-4.95%	8.95%	-17.84%	-17.84%	3.45%	5.23%	9.18%	7.78%

ASSET ALLOCATION



16% Income Fund
84% Stock Fund

ACCOUNT STATEMENT
December 01, 2022 - December 31, 2022

ACCOUNT NUMBER

4057

REGISTRATION

WHITE STONE CHAPEL FUND
MASONIC AND EASTERN STAR COMMUNITY
C/O CHIEF FINANCIAL OFFICER
700 S HOLDEN ROAD
GREENSBORO, NC 07407

Inception Date: 01/19/2016

North Carolina Masonic Foundation
2921 Glenwood Avenue
Raleigh, North Carolina 27608

919.787.2021
www.mfnc.org



WHITE STONE CHAPEL FUND
MASONIC AND EASTERN STAR COMMUNITY
C/O CHIEF FINANCIAL OFFICER
700 S HOLDEN ROAD
GREENSBORO, NC 07407

PORTFOLIO SUMMARY

Fund	Sub Account	Year End Value 12/31/2021	Starting Value 12/01/2022	Total Shares	Share Price	Share Value	Portfolio %
Income Fund	000057-10 - WHITE STONE CHAPEL FUND	46,171.04	44,832.19	6,518.911	\$6.89	\$44,915.30	22%
Stock Fund	000057-10 - WHITE STONE CHAPEL FUND	182,016.95	168,643.09	7,220.549	\$22.20	\$160,296.19	78%
Totals:		\$228,187.99	\$213,475.28			\$205,211.49	

TRANSACTIONS YEAR TO DATE

	Sub Account	Date	Transaction Type	Shares	Share Price	Net Amount
Income Fund	WHITE STONE CHAPEL FUND	03/31/2022	Dividends At 0.035451	28.618	7.38	211.20
Income Fund	WHITE STONE CHAPEL FUND	06/30/2022	Dividends At 0.045085	38.282	7.05	269.89
Income Fund	WHITE STONE CHAPEL FUND	09/30/2022	Dividends At 0.046319	40.797	6.84	279.05
Income Fund	WHITE STONE CHAPEL FUND	11/25/2022	SHARE PURCHASE	404.040	6.93	2,800.00
Income Fund	WHITE STONE CHAPEL FUND	12/30/2022	Dividends At 0.052846	49.620	6.89	341.88
Stock Fund	WHITE STONE CHAPEL FUND	03/31/2022	Dividends At 0.052914	13.869	25.41	352.41
Stock Fund	WHITE STONE CHAPEL FUND	06/30/2022	Dividends At 0.057168	17.590	21.69	381.53
Stock Fund	WHITE STONE CHAPEL FUND	09/30/2022	Dividends At 0.063238	20.692	20.45	423.15
Stock Fund	WHITE STONE CHAPEL FUND	11/25/2022	SHARE PURCHASE	482.551	23.21	11,200.00
Stock Fund	WHITE STONE CHAPEL FUND	12/30/2022	Dividends At 0.07985	25.878	22.20	574.49

PERFORMANCE as of 12/30/2022

Fund	One Month	Three Month	Year to Date	One Year	Three Year	Five Year	Ten Year	Inception
Income Fund	0.19%	1.50%	-8.80%	-8.80%	-0.80%	0.72%	1.78%	2.68%
Stock Fund	-4.95%	8.95%	-17.84%	-17.84%	3.45%	5.23%	9.18%	7.78%

ASSET ALLOCATION

