

**FINANCIAL VARIANCE REPORT - March 2025**  
**WhiteStone: A Masonic & Eastern Star Community**

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
Total Operating Revenue	2,007,353.10	2,179,797.32	172,444.22	6,102,577.49	6,493,815.97	391,238.48
Total Operating Expense	2,019,634.53	1,902,467.42	117,167.11	6,056,707.23	5,654,198.36	402,508.87
Net Operating Income	-12,281.43	277,329.90	289,611.33	45,870.26	839,617.61	793,747.35
Total Other Income	433,903.00	-125,313.47	-559,216.47	1,261,709.00	802,789.72	-458,919.28
Total Other Expenses	787,830.00	734,493.60	53,336.40	2,368,272.00	2,208,334.16	159,937.84
Net Income/(Loss)	-366,208.43	-582,477.17	-216,268.74	-1,060,692.74	-565,926.83	494,765.91
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Operating Revenue						
Total Independent Living Revenue	831,239.02	972,911.18	141,672.16	2,493,671.27	2,664,215.10	170,543.83
Total Health Center Revenue	918,747.73	925,168.55	6,420.82	2,665,415.80	2,799,654.05	134,238.25
Total Assisted Living Revenue	130,662.00	-31,011.55	-161,673.55	376,261.20	279,808.46	-96,452.74
Total Assisted Living - Dementia	72,433.87	65,782.87	-6,651.00	204,417.78	234,955.57	30,537.79
Total Home Health Revenue	3,237.82	2,788.23	-449.59	9,713.46	6,063.58	-3,649.88
Total Other Operating Revenue	51,032.66	244,158.04	193,125.38	353,097.98	509,119.21	156,021.23
Total Operating Revenue	2,007,353.10	2,179,797.32	172,444.22	6,102,577.49	6,493,815.97	391,238.48

Operating Revenue - HC [CWC]	918,747.73	925,168.55	6,420.82	2,665,415.80	2,799,654.05	134,238.25
Operating Revenue -- AL [AL/Dem]	203,095.87	34,771.32	-168,324.55	580,678.98	514,764.03	-65,914.95
Total Health Center Revenue:	1,121,843.60	959,939.87	-161,903.73	3,246,094.78	3,314,418.08	68,323.30

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
OCCUPANCY [BY CARE SETTING]	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
Occupancy - All Care Settings:	300.3	310.5	10.2	299.4	308.3	8.9
Occupancy - Independent Living:	196.0	202.6	6.6	196.0	201.6	5.6
Occupancy - Assisted Living / MC:	26.8	31.2	4.5	25.9	30.3	4.4
Occupancy - Health Center:	77.5	76.7	(0.8)	77.5	76.5	(1.0)
OCCUPANCY [BY PAYOR TYPE]						
HC Total Occupancy:	77.5	76.7	(0.8)	77.5	76.5	(1.0)
HC [Medicare A]:	10.0	5.1	(4.9)	10.0	7.6	(2.4)
HC [HMO/Managed Care]:	15.0	20.8	5.8	15.0	18.1	3.1
HC [Medicaid]:	20.0	20.9	0.9	20.0	20.5	0.5
HC [Private Pay]:	32.5	29.9	(2.6)	32.5	30.3	(2.2)

Operating Expense						
Total General and Administrative Expense	396,832.86	350,757.34	46,075.52	1,190,932.45	1,022,807.22	168,125.23
Total Plant Expenses	252,859.33	284,393.11	-31,533.78	847,438.47	792,430.92	55,007.55
Total Environmental Service Expense	113,129.40	112,804.41	324.99	330,425.36	329,800.64	624.72
Total Food & Beverage Service Expense	363,468.87	331,524.23	31,944.64	1,072,192.36	997,960.19	74,232.17
Total Resident Services Expense	30,894.00	32,474.71	-1,580.71	90,501.49	107,158.21	-16,656.72
Total Health Center Expense	702,923.80	632,512.23	70,411.57	2,058,320.83	1,925,813.03	132,507.80
Total Assisted Living Expense	95,108.06	101,881.20	-6,773.14	279,210.56	310,060.48	-30,849.92
Total Assisted Living - Dementia Expense	31,922.80	20,793.02	11,129.78	92,623.32	60,928.09	31,695.23
Total Community Home Health Expense	32,495.41	35,327.17	-2,831.76	95,062.39	107,239.58	-12,177.19
Total Operating Expense	2,019,634.53	1,902,467.42	117,167.11	6,056,707.23	5,654,198.36	402,508.87

DEPARTMENTAL OVERVIEWS:						
General & Administrative						
Total Wages	103,631.93	83,404.39	20,227.54	306,729.80	248,963.28	57,766.52
Total Benefits and Taxes	21,971.26	19,575.36	2,395.90	65,526.66	55,954.15	9,572.51
Total Other Expenses	271,229.67	247,777.59	23,452.08	818,675.99	717,889.79	100,786.20
Total General and Administrative Expense	396,832.86	350,757.34	46,075.52	1,190,932.45	1,022,807.22	168,125.23
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SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
<b>Plant</b>						
Total Wages	77,865.52	68,637.65	9,227.87	226,121.68	211,954.49	14,167.19
Total Benefits and Taxes	17,917.28	16,624.16	1,293.12	52,965.04	49,263.63	3,701.41
Total Non-Utility Other Expenses	95,727.96	94,400.99	1,326.97	286,212.40	231,464.56	54,747.84
Total Utilities	61,348.57	104,730.31	-43,381.74	282,139.35	299,748.24	-17,608.89
Total Other Expenses	157,076.53	199,131.30	-42,054.77	568,351.75	531,212.80	37,138.95
Total Plant Expenses	252,859.33	284,393.11	-31,533.78	847,438.47	792,430.92	55,007.55
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<b>Commentary:</b>	Two expense accounts over budget for the month include Maintenance and Repair Fire Protection (3,000) for sprinkler system repairs, and Maintenance and Repair Security (3,082) for installation of Wanderguard system in 200 neighborhood of CWC. Utilities over budget related to gas bills, which are on the rise, but also capturing multiple months.					
<b>Environmental Services</b>						
Total Wages	83,252.35	80,165.20	3,087.15	241,740.70	237,970.08	3,770.62
Total Benefits and Taxes	19,763.50	22,168.18	-2,404.68	58,459.06	62,464.54	-4,005.48
Total Other Expenses:	10,113.55	10,471.03	-357.48	30,225.60	29,366.02	859.58
Total Environmental Service Expense	113,129.40	112,804.41	324.99	330,425.36	329,800.64	624.72
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<b>Commentary:</b>	Supplies over budget in March (2,543)with the purchase of new recycling bins to initiate our new recycling program.					
<b>Food Service</b>						
Total Wages	179,467.41	151,755.54	27,711.87	521,074.71	458,889.40	62,185.31
Total Benefits and Taxes	39,745.72	31,943.40	7,802.32	117,417.32	102,374.14	15,043.18
Total Other Expenses	144,255.74	147,825.29	-3,569.55	433,700.33	436,696.65	-2,996.32
Total Food & Beverage Service Expense	363,468.87	331,524.23	31,944.64	1,072,192.36	997,960.19	74,232.17
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<b>F&amp;B Raw Foods Totals:</b>	108,246.17	112,136.13	-3,889.96	313,948.00	318,280.88	-4,332.88
<b>F&amp;B Supplies Totals:</b>	25,010.43	29,687.52	-4,677.09	86,662.43	89,601.65	-2,939.22
<b>Commentary:</b>	Food cost and supplies are up this month, likely due to transition with F&B Director and others placing orders. Will continue to monitor and make necessary adjustments.					

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
<b>Resident Services</b>						
Total Wages	18,969.11	17,349.84	1,619.27	55,071.62	52,982.89	2,088.73
Total Benefits	5,216.90	4,527.72	689.18	15,462.35	13,146.37	2,315.98
Total Other Expenses	6,707.99	10,597.15	-3,889.16	19,967.52	41,028.95	-21,061.43
Total Resident Services Expense	30,894.00	32,474.71	-1,580.71	90,501.49	107,158.21	-16,656.72
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<b>Commentary:</b>	Recreation costs up with the purchase of memberships for IL residents to utilize off campus wood working shop. Also, outreach expenses captured in this cost center but reimbursement from MESH LLC accounted in another cost center.					

<b>Health Center</b>						
Total Wages	440,229.05	347,089.38	93,139.67	1,289,186.57	1,102,683.48	186,503.09
Total Benefits	73,870.56	53,372.02	20,498.54	217,899.03	151,815.84	66,083.19
Total HC Administrative Expense	43,830.81	44,917.79	-1,086.98	130,305.77	100,550.71	29,755.06
Total Ancillary Expense	144,993.38	145,901.21	-907.83	420,929.46	452,251.27	-31,321.81
Total Health Center Expense	702,923.80	632,512.23	70,411.57	2,058,320.83	1,925,813.03	132,507.80
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<b>Commentary:</b>	Consulting fees are up (8,714) with MDS support provided by Healthpro Heritage. Although we continue to utilize agency to fill open positions, overall labor in HC under budget.					

<b>Assisted Living</b>						
Total Wages	80,563.86	84,781.52	-4,217.66	236,617.07	253,273.07	-16,656.00
Total Benefits and Taxes	10,865.09	15,446.52	-4,581.43	31,985.61	49,771.02	-17,785.41
Total Other Expenses	3,679.11	1,653.16	2,025.95	10,607.88	7,016.39	3,591.49
Total Assisted Living	95,108.06	101,881.20	-6,773.14	279,210.56	310,060.48	-30,849.92
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<b>Commentary:</b>	Wages and benefits are under budget when looking at both AL and Memory Care. Likely a issue with staff not accounted for the correct payroll account. Will investigate further and make necessary adjustments.					

SUMMARY OPERATING RESULTS:	Budget	Actual	Variance	YTD Budget	YTD Actual	YTD Variance
Assisted Living - Dementia						
Total Wages	26,731.74	15,439.46	11,292.28	77,608.28	45,603.51	32,004.77
Total Benefits and Taxes	4,489.54	3,489.51	1,000.03	13,213.68	9,920.63	3,293.05
Total Other Expenses	701.52	1,864.05	-1,162.53	1,801.36	5,403.95	-3,602.59
Total Assisted Living -- Dementia	31,922.80	20,793.02	11,129.78	92,623.32	60,928.09	31,695.23
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Commentary:						

Community Home Health <input checked="" type="checkbox"/>						
Total Wages	22,707.26	27,220.18	-4,512.92	65,924.31	82,658.59	-16,734.28
Total Benefits and Taxes	8,734.86	7,814.86	920	25,974.02	21,694.97	4,279.05
Total Other Expenses	1,053.29	292.13	761.16	3,164.06	2,886.02	278.04
Total Community Home Health	32,495.41	35,327.17	-2,831.76	95,062.39	107,239.58	-12,177.19
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Commentary:	We've identified a budget error in licensed RN account, which did not allocate enough money in the budget for this account.					

Total Labor						
Total Wages:	952,969.37	791,176.64	161,907.73	2,783,572.67	2,441,820.72	341,866.95
Total Benefits & Taxes:	191,825.62	159,631.21	32,310.41	567,033.16	466,750.27	100,398.89
Total	1,144,794.99	950,807.85	194,218.14	3,350,605.83	2,908,570.99	442,265.84
Total Outside Labor	0	41,231.83	-41,231.83	0	118,511.73	-118,511.73
Total - With Inhouse / outside Labor	1,144,794.99	992,039.68	152,986.31	3,350,605.83	3,027,082.72	323,754.11
Commentary:	Utilization of agency is up but overall labor costs under budget for the month and year.					

Other Income / Expenses	Budget	Actual	Variance	Budget	Actual	Variance
Total Other Income	433,903.00	-125,313.47	-559,216.47	1,261,709.00	802,789.72	-458,919.28
Total Other Expenses	787,830.00	734,493.60	53,336.40	2,368,272.00	2,208,334.16	159,937.84
Commentary:	Unrealized gain/loss on investment (559,265) for March a negative variance to budget of (704,085) for the month, and YTD a gain of (195,549), which is a negative variance to budget of (630,009).					

## Comparative Balance Sheet

Masonic and Eastern Star Home  
MAR-25USD  
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No specific NATURAL ACCOUNT

	Current Month *****	Prior Yr End *****	Difference *****	Prior Month *****	Difference *****
<b>Assets</b>					
Total Cash and Cash Equivalents	4,831,648.60	4,037,000.00	794,648.60	3,569,316.25	1,262,332.35
Total Current Assets Whose Use is	3,970,198.53	3,905,501.95	64,696.58	4,007,633.72	-37,435.19
Total Accounts/Notes Receivable	1,198,617.71	1,329,398.90	-130,781.19	1,335,936.61	-137,318.90
Total Inventory	75,970.06	70,775.63	5,194.43	70,556.89	5,413.17
Total Prepaid and Deferred	301,341.86	430,912.43	-129,570.57	353,805.06	-52,463.20
Total L-T Assets Whose Use is	11,581,435.67	11,799,627.36	-218,191.69	12,061,211.66	-479,775.99
Total L-T Assets With	7,410,406.56	9,237,745.11	-1,827,338.55	10,101,876.31	-2,691,469.75
Net Depreciable Assets	95,566,064.44	96,513,544.24	-947,479.80	95,861,493.20	-295,428.76
Total Other Assets	4,591,756.35	4,647,277.88	-55,521.53	4,587,000.28	4,756.07
<b>Total Assets</b>	<b>129,527,439.78</b>	<b>131,971,783.50</b>	<b>-2,444,343.72</b>	<b>131,948,829.98</b>	<b>-2,421,390.20</b>
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<b>Liabilities</b>					
Total Accounts Payable	1,214,157.05	956,976.38	257,180.67	841,583.40	372,573.65
Total Accrued Payroll Liabilities	981,845.10	889,327.46	92,517.64	958,509.28	23,335.82
Total Accrued Interest and Current	340,924.03	2,438,262.58	-2,097,338.55	3,124,893.82	-2,783,969.79
Total Accrued Liabilities	323,369.04	357,155.25	-33,786.21	346,656.74	-23,287.70
Total Other Current Liabilities	623,053.90	983,085.24	-360,031.34	673,898.50	-50,844.60
Total Long-Term Liabilities	88,208,807.90	88,206,983.90	1,824.00	88,165,799.90	43,008.00
Total Deferred Revenue - Non	31,809,688.37	31,573,843.20	235,845.17	31,248,361.08	561,327.29
<b>Total Liabilities</b>	<b>123,501,845.39</b>	<b>125,405,634.01</b>	<b>-1,903,788.62</b>	<b>125,359,702.72</b>	<b>-1,857,857.33</b>
<b>Total Equity</b>	<b>6,025,594.39</b>	<b>6,566,149.49</b>	<b>-540,555.10</b>	<b>6,589,127.26</b>	<b>-563,532.87</b>
<b>Total Liabilities and Equity</b>	<b>129,527,439.78</b>	<b>131,971,783.50</b>	<b>-2,444,343.72</b>	<b>131,948,829.98</b>	<b>-2,421,390.20</b>
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